Video file source:

https://www.youtube.com/watch?v=pii8tTx1UYM&t=1s

<u>Audio file source: https://singjupost.com/wp-</u> <u>content/uploads/2020/05/Our-approach-to-</u> <u>innovation-is-dead-wrong-by-Diana-Kander.mp3</u>



Recording Length: 09:48

Diana Kander: Our approach to innovation is dead wrong

Having founded and sold a number of ventures, Diana is a successful entrepreneur and a Professor of Entrepreneurship at the University of Missouri and a Senior Fellow at the Ewing Marion Kauffman Foundation, the largest non-profit in the world dedicated to entrepreneurship and education. A Georgetowneducated attorney who left a successful practice to launch her first company, Diana draws on her experience as a founder, investor, and academic to train companies and non-profits in how to be more innovative and how to get their employees to think like entrepreneurs.

Watch the presentation and answer the following questions:

- 1. What made Diana learn martial arts? Was she any good at Taekwondo?
- 2. Why didn't her training help her when she was attacked one night? What was wrong with her martial arts training?
- 3. What do her martial art classes and approaches to business teaching have in common?
- 4. What do business classes teach?
- 5. Explain what the marshmallow challenge is.
- 6. In the marshmallow challenge, who performs better, pre-schoolers or business graduates? How do MBAs score in the challenge? Why?
- 7. Diana states that 'the longer you work on your plan in a vacuum, the more likely you are to fail'. What does she mean? Which example does she give to illustrate this concept?
- 8. Which two lessons she took away from her failure with a software product launch?



Authentic Listening

- 9. Which practical task does Diana set for her students to do? What outcome do her students expect and what actually happens?
- 10.From Diana's point of view, which two practical tasks need to be set up to ensure the survival of a business, even before it is officially launched?